



Luann G. Welmer, Clerk-Treasurer

**CITY COUNCIL MEETING  
CITY HALL  
TUESDAY, DECEMBER 15, 2015  
6:00 O'CLOCK P.M.**

**I. Meeting Called to Order**

- A. Opening Prayer
- B. Pledge of Allegiance
- C. Roll Call
- D. Acceptance of Minutes

**II. Unfinished Business Requiring Council Action**

- A. None

**III. New Business Requiring Council Action**

- A. Reading of a Resolution entitled "RESOLUTION NO. \_\_\_, 2015 RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ. AND AUTHORIZING THE MAYOR TO EXECUTE THE STATEMENT OF BENEFITS FORM." (Rightway Fasteners) Jeff Logston
- B. Reading of a Resolution entitled "RESOLUTION NO. \_\_\_, 2015 RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ. AND AUTHORIZING THE MAYOR TO EXECUTE THE STATEMENT OF BENEFITS FORM." (CUMMINS INC.) Jeff Logston

- C. Reading of a Resolution entitled "RESOLUTION NO. \_\_\_\_, 2015 A RESOLUTION INDUCING THE CONTINUED DEVELOPMENT OF PROPERTY LOCATED AT THE FORMER GOLDEN CASTINGS FOUNDRY." (ASHFORD PARK, L.P., BY HERMAN & KITTLE PROPERTIES, INC.) Jeff Logston

#### **IV. Other Business**

- A. Standing Committee and Liaison Reports
- B. The next regular meeting is scheduled for **Monday, January 4, 2016, 6:00 p.m. in City Hall.**
- C. Adjournment

**RESOLUTION NO. \_\_\_\_\_, 2015**

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF COLUMBUS  
INDUCING THE CONTINUED DEVELOPMENT OF PROPERTY  
LOCATED AT THE FORMER GOLDEN CASTINGS FOUNDRY  
(ASHFORD PARK, L.P., BY HERMAN & KITTLE PROPERTIES, INC.)**

**WHEREAS**, the City of Columbus, Indiana (the “Issuer”), is authorized by IC 36-7-11.9 and 12 (collectively, the “Act”) to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction, rehabilitation, improvement and equipping of said facilities, and said facilities to be either sold or leased to a company or directly owned by a company; and

**WHEREAS**, Herman & Kittle Properties, Inc., an Indiana corporation, on behalf of itself or a to-be-formed Indiana limited partnership or limited liability company to be controlled by the same principals as Herman & Kittle Properties, Inc. (the “Applicant”), has advised the Columbus Economic Development Commission (the “Commission”) and the Issuer that it proposes that the Issuer lend proceeds of an economic development financing to the Applicant for the acquisition, construction, rehabilitation, improvement and equipping of a multifamily housing facility consisting of an apartment complex known as Ashford Park, containing approximately 209 apartment units, together with functionally related and subordinate facilities such as carports, garages and parking areas, located at 1616 10th Street, in Columbus, Indiana (the “Project”); and

**WHEREAS**, the diversification of industry and increase in or retention of job opportunities (approximately 4.5 new jobs created) to be achieved by the acquisition, construction, rehabilitation, improvement and equipping of the Project will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

**WHEREAS**, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

**WHEREAS**, it is tentatively found that, because of existing occupancy rates and the tenants that will be served by this development, the acquisition, construction, rehabilitation, improvement and equipping of the Project will not have an adverse competitive effect on any similar facility already constructed or operating in the City of Columbus, Indiana;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF COLUMBUS**, as follows:

1. The Common Council of the City of Columbus, Indiana, finds, determines, ratifies and confirms that the promotion of diversification of economic development and job opportunities in and near the City of Columbus, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer; and that it is in the public interest that the Commission and the Issuer take such action as they lawfully may to encourage economic development, diversification of industry and promotion of job opportunities in and near the Issuer.

2. The Common Council of the City of Columbus, Indiana, approves, determines, ratifies and confirms that the issuance and sale of economic development revenue bonds in an amount not to exceed \$25,000,000 of the Issuer under the Act for the lending of the proceeds of the revenue bonds to the Applicant, for the acquisition, construction, rehabilitation, improvement and equipping of the Project will serve the public purposes referred to above, in accordance with the Act.

3. In order to induce the Applicant to proceed with the acquisition, construction, rehabilitation, improvement and equipping of the Project, and subject to the further final approval of the Common Council of the City of Columbus, Indiana, the Common Council of the City of Columbus, Indiana, hereby approves, determines, ratifies and confirms that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; and (ii) it will adopt such ordinances and resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development revenue bonds; and that the aforementioned purposes comply with the provisions of the Act; and (iii) it will use its best efforts at the request of Applicant to authorize the issuance of additional bonds for refunding and refinancing the outstanding principal amount of the bonds, for completion of the Project and for additions to the Project, including the costs of issuance (providing that the financing of such addition or additions to the Project is found to have a public purpose at the time of authorization of such additional bonds), and that the aforementioned purposes comply with the provisions of the Act; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant.

4. All costs of the Project incurred after the date permitted by applicable federal tax and state laws, including reimbursement or repayment to the Applicant of moneys expended by the Applicant for planning, engineering, a portion of the interest paid during



acquisition, construction, rehabilitation, improvement and equipping, underwriting expenses, attorney and bond counsel fees, acquisition, construction, rehabilitation, improvement and equipping of the Project will be permitted to be included as part of the bond issue to finance the Project, and the Issuer will lend the proceeds from the sale of the bonds to the Applicant for the same purposes. Also, certain indirect expenses, including but not limited to, planning, architectural work and engineering incurred prior to this inducement resolution will be permitted to be included as part of the bond issue to finance the Project.

5. This resolution shall constitute "official action" for purposes of compliance with federal and state laws requiring governmental action as authorization for future reimbursement from the proceeds of bonds, particularly Treas. Reg. 1.150-2.

**ADOPTED BY THE COMMON COUNCIL OF COLUMBUS, INDIANA**, on this the day of \_\_\_\_\_, 2015, by a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays.

\_\_\_\_\_  
Kristen S. Brown, Mayor  
Presiding Officer of the Common Council

**ATTEST:**

\_\_\_\_\_  
Luann Welmer  
Clerk of the Common Council

Presented by me to the Mayor of Columbus, Indiana, this \_\_\_\_\_ day of \_\_\_\_\_, 2015  
at \_\_\_\_\_ o'clock \_\_\_\_\_M.

\_\_\_\_\_  
Luann Welmer  
Clerk-Treasurer

Approved and signed by me this \_\_\_\_\_ day of \_\_\_\_\_, 2015, at \_\_\_\_\_ o'clock \_\_\_\_M.

\_\_\_\_\_  
Kristen S. Brown  
Mayor of the City of Columbus, Indiana

RESOLUTION NO. \_\_\_\_, 2015

RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT  
IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA  
PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ.  
AND AUTHORIZING THE MAYOR TO EXECUTE  
THE STATEMENT OF BENEFITS FORM

CUMMINS INC.  
500 JACKSON STREET, COLUMBUS, INDIANA  
AT 950 WEST 450 SOUTH AND CR 175 WEST  
PART ADMINISTRATIVE LOT 11A  
WALESBORO AIRPORT PROPERTY MINOR SUBDIVISION REPLAT (R/340C)

*WHEREAS*, INDIANA CODE 6-1.1-12.1 allows for an abatement of property taxes attributable to the rehabilitation/redevelopment of real property and installation of new personal property in an Economic Revitalization Area (ERA); and

*WHEREAS*, the Common Council of the City of Columbus, Indiana, has designated certain real estate within the City of Columbus, Indiana as an Economic Revitalization Area (ERA) as contemplated and defined pursuant to INDIANA CODE 6-1.1-12.1-1, et. seq.; and

*WHEREAS*, INDIANA CODE 6-1.1-12.1, et seq. provides that the Common Council of the City of Columbus, Indiana, approve a Statement of Benefits form associated with an application requesting a tax abatement for personal property in an area previously designated as an ERA; and

*WHEREAS*, pursuant to INDIANA CODE 6-1.1-12.1-4.5 et. seq., a deduction allowed for the installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, and other qualified equipment (said Statement of Benefits form is attached hereto and incorporated herein as **Exhibit A, Form SB-1 / PP - Statement of Benefits for Personal Property** shall be determined by the designating body, but the deduction shall not exceed ten (10) years in an economic revitalization area designated after June 30, 2000); and

*WHEREAS*, the Common Council of the City of Columbus, Indiana, deems it to be in the best interest of the City of Columbus, Indiana, in order to stimulate economic development and provide for additional or retained jobs, that such real property tax abatement be granted.

*NOW, THEREFORE, BE IT RESOLVED*, by the Common Council of the City of Columbus, Indiana, after reviewing the Statement of Benefits form and Application submitted by **Cummins Inc.** and after hearing the recommendation of the Incentive Review Committee, that:

1. The application of **Cummins Inc.** meets the requirements for filing of a tax abatement.
2. The Common Council makes the following findings:

- a. The estimated cost of the installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, and information technology equipment is reasonable for this type of project and equipment; and
  - b. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property and proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, and information technology equipment; and
  - c. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, and information technology equipment; and
  - d. The totality of benefits is sufficient to justify the deductions.
3. The **Cumins Inc.** project represents a major capital investment into personal property and compliments the initiatives of the City of Columbus for economic development.
4. The deduction allowed for personal property pursuant to INDIANA CODE 6-1.1-12.1- 4.5 and 17, *et. seq.* shall be allowed for **10** years, attached as **Exhibit B** and;
5. The Mayor of the City of Columbus, Indiana, is hereby authorized by the Common Council of the City of Columbus, Indiana, to execute the Statement of Benefits form attached hereto as **Exhibit A** facilitating the personal property tax abatement of **Cummins Inc.**

***ADOPTED BY THE COMMON COUNCIL OF COLUMBUS, INDIANA***, on this \_\_\_\_ day of \_\_\_\_\_ 2015, by a vote of \_\_\_\_ ayes and \_\_\_\_ nays.

\_\_\_\_\_  
Presiding Officer of the Common Council

ATTEST:

\_\_\_\_\_  
Clerk of the Common Council

Presented by me to the Mayor of Columbus, Indiana, this \_\_\_\_ day of \_\_\_\_\_ 2015 at \_\_\_\_ o'clock \_\_\_\_ .M.

\_\_\_\_\_  
Clerk-Treasurer

Approved and signed by me this \_\_\_\_ day of \_\_\_\_\_ 2015, at \_\_\_\_ o'clock \_\_\_\_ .M.

\_\_\_\_\_  
Mayor of the City of Columbus, Indiana

# Exhibit A



## STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R4 / 11-15)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

### PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

### INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer <b>Cummins Inc</b>		Name of contact person <b>Catina Furnish</b>							
Address of taxpayer (number and street, city, state, and ZIP code) <b>500 Jackson Street Columbus, IN 47201</b>		Telephone number <b>( 812 ) 377-5000</b>							
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body <b>Common Council of City of Columbus</b>		Resolution number (s)							
Location of property <b>950 W 450 S and CR 175 W Columbus IN 47201</b>		County <b>Bartholomew</b>		DLGF taxing district number <b>03021</b>					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) <b>See attached.</b>		ESTIMATED							
		START DATE		COMPLETION DATE					
		Manufacturing Equipment		01/01/2016		12/31/2016			
		R & D Equipment							
		Logist Dist Equipment							
IT Equipment									
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number <b>See attached</b>	Salaries	Number retained	Salaries	Number additional	Salaries				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Current values	11,595,193								
Plus estimated values of proposed project									
Less values of any property being replaced	11,595,193								
Net estimated values upon completion of project									
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____							
Other benefits:									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative 						Date signed (month, day, year) <b>12/7/2015</b>			
Printed name of authorized representative <b>Catina Furnish</b>						Title <b>Real Estate Manager</b>			

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;
2. Installation of new research and development equipment;
3. Installation of new logistical distribution equipment.
4. Installation of new information technology equipment;

☐ Yes ☐ No ☐ Enhanced Abatement per IC 6-1.1-12.1-18  
 Check box if an enhanced abatement was approved for one or more of these types.  
☐ Yes ☐ No  
☐ Yes ☐ No  
☐ Yes ☐ No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 5 ☐ Enhanced Abatement per IC 6-1.1-12.1-18  
☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10  
 Number of years approved: \_\_\_\_\_  
 (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No  
 If yes, attach a copy of the abatement schedule to this form.  
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

**IC 6-1.1-12.1-17**

**Abatement schedules**

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

SB-1 Attachment

Project Description

The project includes up to \$12 million in new manufacturing equipment that Cummins will purchase and install in the new Faurecia facility that is being constructed at 950 W 450 South in Columbus. This investment by Cummins will further support a joint project that the two companies have implemented. This new investment by Cummins will further enhance the May 2015 announced project by Faurecia calling for \$90 million in investment and 131 new jobs, and the operation of the equipment will be staffed by existing Cummins and/or Faurecia personnel.

While no new Cummins jobs will be created as a result of this project, Faurecia announced in May that 1,635 jobs will be retained, and 131 jobs will be added by December 31, 2017 with an expected average wage of \$26.44 per hour. (\$55,000 average annual salary)



**Exhibit B**

**City of Columbus**

**Standard 10-Year Personal Property Tax Abatement Schedule**

Year 1 .....	100%
Year 2 .....	90%
Year 3 .....	80%
Year 4 .....	70%
Year 5 .....	60%
Year 6 .....	50%
Year 7 .....	40%
Year 8 .....	30%
Year 9 .....	20%
Year 10 .....	10%
Year 11 and thereafter .....	0%



Cummins Inc.  
500 Jackson Street  
Columbus, IN 47201

November 18<sup>th</sup>, 2015

The Honorable Kristen S. Brown  
Office of the Mayor  
123 Washington Street  
Columbus, IN 47201



RE: Tax Abatement for Real and/or Personal Property  
Cummins Inc.  
500 Jackson Street, Columbus, IN 47201

Dear Mayor Brown:

Cummins Inc. manufacturer of diesel engines, power generation equipment and aftertreatment solutions, is planning to invest personal property in the new Faurecia site located at 950 W 450 S and CR 175 W in Columbus, IN. The facility is currently being expanded and our plans include the investment of \$11,595,193 in new equipment.

This request does not include the addition of any jobs.

Attached hereto are the following: (1) Application for Tax Abatement, (2) Agreement of Cooperation, and (3) Statement of Benefits (SB-1) form(s), and (4) a list of the equipment to be purchased.

We request that you place this item on Council Agenda at the earliest convenient date. If you have any questions, please call Catina Furnish at 812-343-0141

Sincerely,



Catina Furnish  
America's Real Estate Leader

Encs.

cc: Mr. Carl Malysz, Director of Community Development  
Mr. Jeff Logston, City Attorney  
Mr. Jason Hester, Executive Director, Columbus Economic Development Board

Cummins Inc.  
500 Jackson Street  
Columbus, IN 47201 USA  
Phone 1 812 343 0141  
cummins.com

11. List the real and personal property taxes paid at the location during the previous five (5) years, whether paid by current owner or previous owner.

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>
2014	None	
2013	None	
2012	None	
2011	None	
2010	None	

13. Describe the proposed project (rehabilitation, new construction, or installation of new manufacturing equipment or research and development equipment). Include information about physical improvements to be made or the new manufacturing equipment to be installed, an estimate of the cost of the project, the amount of land to be used, the proposed use of the improvements, and a general statement as to the value of the project to the business. (Attach if necessary)

The project includes approximately \$12 in personal property Cummins will make associated with the expansion of a current manufacturing. This will all be equipment invest per attached document.

The property will be lease from a developer by Faurecia, but the developer has not selected.

14. Estimate of the number of full and part-time permanent jobs at the location and the impact on those (current) jobs to be caused by the project. **None for this abatement.**
15. Number of current full and part-time permanent jobs at the location and the impact on those (current) jobs to be caused by the project. **None for this abatement.**
16. Projected annual salaries for positions to be created. If more than one salary classification, please list the job titles and hourly wage for each. Use attachment if necessary. N/A
17. What is your company's starting hourly wage? \$ N/A  
 Does your company provide medical insurance? Yes No  
 What is dollar value (per hour) of benefit package? \_\_\_\_\_
18. Has building permit been issued for construction of the real property for the improvement proposed? – No permit has been issued.
19. Has new manufacturing equipment or research and development equipment been purchased, leased, or installed? - No

20. List model numbers or attach purchase orders of the new manufacturing equipment or research and development equipment to be purchased (if available). **See attached.**
21. Name, address and telephone number of person to contact regarding notice of Council meetings and meetings concerning the petition.

Name Catina Furnish

Address 301 Jackson Street

Columbus, IN 47201

Phone 812-343-0141

e-mail catina.j.furnish@cummins.com

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I affirm under the penalties of perjury that the above and foregoing information is true and correct.

(Signed)

(Printed)

(Title)

Date

Catrina J. Furnish  
Catrina Furnish  
Real Estate  
11/21/15

Group	Module PN	Module Desc	DESCRIPTION	Qty	Qty	Total Tooling
		FINAL ASSY	Main Pallet Tooling		0 \$	354,310.00
		FINAL ASSY	Infeed/Stacking Tooling		0 \$	27,314.00
		FINAL ASSY	Weld Cell Tooling		0 \$	175,346.00
		FINAL ASSY	Torque Tooling		0 \$	23,652.00
		FINAL ASSY	Torque Tooling		0 \$	15,428.00
		FINAL ASSY	Torque Tooling		0 \$	7,531.00
		FINAL ASSY	Torque Tooling		0 \$	7,530.00
		FINAL ASSY	Torque Tooling		0 \$	7,849.00
		FINAL ASSY	Leak Test Tooling		0 \$	36,867.00
		FINAL ASSY	Torque Tooling		0 \$	273.00
		FINAL ASSY	Torque Tooling		0 \$	150.00
		FINAL ASSY	Disassembly Tooling		0 \$	13,240.00
		FINAL ASSY	Leak Test Tooling		0 \$	20,170.00
		FINAL ASSY	Marmion and Mixer to Cone	1	1 \$	62,254.00
		FINAL ASSY	ECO - add cone top to cone bottom tool	1	1 \$	19,850.00
		FINAL ASSY	Weld Perf Plate to Cone	1	1 \$	63,562.00
		FINAL ASSY	Band to DOC - common with SI	0	0 \$	-
		FINAL ASSY	Weld Cone Assembly to DOC	1	1 \$	77,021.00
		FINAL ASSY	Heat Shields to Body and DOC	1	1 \$	90,114.00
		FINAL ASSY	Manual Heat Shield Bands to DOC	0	0 \$	-
		FINAL ASSY	Blade Baffles to Lower Inlet Shell	1	3 \$	156,197.00
		FINAL ASSY	Perf Plate to Upper Shell	1	3 \$	146,208.00
		FINAL ASSY	Lower Shell to Upper Shell and Marmion R	1	3 \$	201,871.00
		FINAL ASSY	Marmion Band to DOC	1	3 \$	217,528.00
		FINAL ASSY	Manual TIG Butt Seams in Stampings	0	2 \$	3,000.00
		FINAL ASSY	Weld DOC to Shell Asm	1	3 \$	166,189.00
		FINAL ASSY	Lower Heat Shield to Upper Heat Shield	1	3 \$	223,757.00
		FINAL ASSY	ECO-Lower Heat Shield to Upper Heat Shield	0	3 \$	110,700.00
		FINAL ASSY	Marmion Ring to Shell Asm - combined	1	1 \$	3,940.00
		FINAL ASSY	Heat Shield Rings to DOC	0	0 \$	-
		FINAL ASSY	Marmion to Cone, NOX asm to Cone	1	1 \$	68,635.00
		FINAL ASSY	Bands to SCR - common with SO	0	0 \$	-
		FINAL ASSY	Heat Shield to Heat Shield to Can	1	1 \$	92,237.00
		FINAL ASSY	Cone to SCR Body	1	1 \$	94,248.00

EO	180	HDEO 180	Heat Shields to SCR Body	1	1	\$	92,504.00
SO	110	HDSO 110	Upper Shell to Lower Shell and Marmon T	1	3	\$	203,852.00
SO	120/130	HDSO 120/130	Tube to Shells/Marmon to Tube Sub Fixtu	1	3	\$	249,556.00
SO	150	HDSO 150	Bands to SCR	1	3	\$	218,261.00
SO	160	HDSO 160	Heat Shield to Heat Shield to SCR Body	1	3	\$	221,813.00
SO	170	HDSO 170	SCR Body to Shells	1	3	\$	211,684.00
SO	210	HDSO 210	Shell Heat Shield Install Lower to Upper	1	3	\$	268,256.00
SO		HDSO	Shell Heat Shield Install Lower to Upper-F	0	3	\$	110,700.00
SO	220	HDSO 220	Heat Shield Bands to SCR Body	1	3	\$	234,677.00
DPF	140	HDDPF 140	Marmon Ring to Can Tack	0	2	\$	-
DPF	140	HDDPF 140	Marmon Ring to Can and Flare to Can Full	1	3	\$	341,818.00
DPF	150	HDDPF 150	Bosses Weld to Body		2	\$	-
DPF	180	HDDPF 180	Heat Shields to Body	1	3	\$	227,012.00
			DPF orientation Station			\$	60,180.00
CM	120	HDCM 120	Inner Wall to Outlet Baffle	1	2	\$	104,913.00
CM	130	HDCM 130	U and L Brackets to Inner Body	1	2	\$	4,800.00
CM	140	HDCM 140	Connecting Ring to Mixer Body	1	2	\$	9,600.00
CM	150	HDCM 150	Outlet Baffle to Shell	1	2	\$	119,132.00
CM	160/170	HDCM 160/170	Doser and Inlet Baffle to Mixer Body	1	2	\$	125,175.00
CM		HDCM	Split doser and inlet baffle tools	0	2	\$	-
CM	210	HDCM 210	Heat Shield to Mixer Body	1	2	\$	132,900.00
CM	200	HDCM 200	Mount Plate to Dosier	0	1	\$	-
		HD	Initial Design PO	1	1	\$	15,000.00
		HD	Design PO Taken Out	1	1	\$	15,000.00
		HD	Machining/Shipping purchased Carriers	1	1	\$	2,025.00
		HD	Shipping tools to Faurecia	1	1	\$	3,281.00
El	110	MREI 110	Marmon and Mixer to Cone	1	1	\$	57,441.00
			ECO - add cone top to cone bottom tool		1	\$	19,850.00
El	120	MREI 120	Weld Perf Plate to Cone	1	1	\$	58,750.00
El	130	MREI 130	Band to DOC	0	0	\$	-
El	170	MREI 170	Weld Cone Assembly to DOC	1	1	\$	72,209.00
El	200	MREI 200	Heat Shields to Body and DOC	1	1	\$	85,300.00
El	210	MREI 210	Manual Heat Shield Bands to DOC	0	0	\$	-
SI	110	MRSI 110	Blade Baffles to Lower Inlet Shell	1	2	\$	105,346.00
SI	120	MRSI 120	Perf Plate to Upper Shell	1	2	\$	98,513.00



SI	130	MRSI 130	Lower Shell to Upper Shell and Marmon R	1	2	\$	136,365.00
SI	140	MRSI 140	Marmon Band to DOC	1	2	\$	148,247.00
SI	180	MRSI 180	Manual TIG Butt Seams in Stampings	0	1	\$	3,000.00
SI	200	MRSI 200	Weld DOC to Shell Asm	1	2	\$	112,215.00
SI	230	MRSI 230	Lower Heat Shield to Upper Heat Shield	0	2	\$	161,194.00
SI		MRSI	Lower Heat Shield to Upper Heat Shield	0	2	\$	69,751.00
SI	240	MRSI 240	Marmon Ring to Shell Asm - combined	0	1	\$	-
SI	250	MRSI 250	Heat Shield Rings to DOC	0	1	\$	-
EO	100/120	MREO 100/120	Marmon to Cone, NOX asm to Cone	1	2	\$	116,692.00
EO	130	MREO 130	Bands to SCR - common with SO	0	1	\$	-
EO	140	MREO 140	Heat Shield to Heat Shield to Can	1	2	\$	166,417.00
EO	150	MREO 150	Cone to SCR Body	1	2	\$	170,866.00
EO	180	MREO 180	Cone Heat Shields to SCR Body	1	2	\$	168,953.00
SO	110	MRSO 110	Upper Shell to Lower Shell and Marmon T	1	2	\$	138,321.00
SO	120/130	MRSO 120/130	Tube to Shells/Marmon to Tube Sub Fixtu	1	2	\$	167,802.00
SO	150	MRSO 150	Bands to SCR	1	2	\$	146,542.00
SO	160	MRSO 160	Heat Shield to Heat Shield to SCR Body	1	2	\$	149,123.00
SO	170	MRSO 170	SCR Body to Shells	1	2	\$	142,713.00
SO	210	MRSO 210	Shell Heat Shield Install Lower to Upper	1	2	\$	178,065.00
SO		MRSO	Shell Heat Shield Install Lower to Upper - F	0	2	\$	73,800.00
SO	220	MRSO 220	Heat Shield Bands to SCR Body	1	2	\$	157,102.00
DPF	140	MRDPF 140	Marmon Ring to Can Tack	0	2	\$	-
DPF	140	MRDPF 140	Marmon Ring to Can and Flare to Can Full	1	3	\$	337,006.00
DPF	150	MRDPF 150	Bosses Weld to Body	0	2	\$	-
DPF	180	MRDPF 180	Heat Shields to Body	1	3	\$	222,230.00
CM	120	MRCM 120	Inner Wall to Outlet Baffle	1	2	\$	100,100.00
CM	130	MRCM 130	U and L Brackets to Inner Body	0	1	\$	-
CM	140	MRCM 140	Connecting Ring to Mixer Body	0	1	\$	-
CM	150	MRCM 150	Outlet Baffle to Shell	1	2	\$	114,318.00
CM	160/170	MRCM 160/170	Doser and Inlet Baffle to Mixer Body	1	2	\$	120,361.00
CM		MRCM	Split doser and Inlet baffle tools	0	2	\$	-
CM	210	MRCM 210	Heat Shield to Mixer Body	1	2	\$	128,088.00
CM	200	MRCM 200	Mount Plate to Dosier	0	1	\$	-
		MR	Initial Design PO	1	1	\$	15,000.00
		MD	Design PO Taken Out	1	1	\$	15,000.00



		MR	Machining/Shipping purchased Carriers	1	1	1	\$	2,025.00
		MR	Shipping to Faurecia	1	1	1	\$	3,281.00
CM		MR, HDCM	Resistance Weld tooling - Mixer	1	1	1	\$	8,130.00
DPF		MR, HDDPF	Resistance Weld tooling - DPF	1	1	1	\$	10,495.00
EO		MR, HDEO	Resistance Weld tooling - End Outlet	1	1	1	\$	10,165.00
SI, EI		MR, HDSI, EI	Resistance Weld tooling - Inlets (temp)	1	1	1	\$	7,105.00
EO, SO		MR, HDEO, SO	Resistance Weld tooling - drain bosses	1	1	1	\$	7,105.00
CM		MR, HDCM	Leakmaster upper seal	1	2	2	\$	3,730.00
CM		HDCM	Leakmaster lower seal	1	2	2	\$	3,420.00
CM		MRCM	Leakmaster lower seal	1	2	2	\$	2,920.00
CM		MR, HDCM	Leakmaster block off	0	2	2	\$	1,300.00
SI		HDSI	Leakmaster upper seal	1	3	3	\$	6,420.00
SI		HDSI	Leakmaster lower seal	1	3	3	\$	5,760.00
SI		HDSI	Leakmaster side seal	1	3	3	\$	3,810.00
SI		MRSI	Leakmaster upper seal	1	2	2	\$	4,280.00
SI		MRSI	Leakmaster inlet lower tool	1	2	2	\$	3,840.00
SI		MRSI	Leakmaster marmon side seal	1	2	2	\$	2,540.00
EI		HDEI	Leakmaster upper seal	1	1	1	\$	1,700.00
EI		HDEI	Leakmaster lower seal	1	1	1	\$	1,730.00
EI		MREI	Leakmaster upper seal	1	1	1	\$	1,700.00
EI		MREI	Leakmaster lower seal	1	1	1	\$	1,730.00
SI, EI		MR, HDSI, EI	Leakmaster block off	0	3	3	\$	1,950.00
DOC		HDDOC	Leakmaster upper seal	1	3	3	\$	6,420.00
DOC		HDDOC	Leakmaster lower seal	1	3	3	\$	7,725.00
DOC		MRDOC	Leakmaster upper seal	1	3	3	\$	6,420.00
DOC		MRDOC	Leakmaster lower seal	1	3	3	\$	7,455.00
DOC		MR, HDDOC	Leakmaster block off		3	3	\$	1,950.00
SO		MR, HDSO	Leakmaster upper seal	1	3	3	\$	5,595.00
SO		HDSO	Leakmaster lower tool	1	3	3	\$	5,760.00
SO		HDSO	Leakmaster marmon side seal	1	3	3	\$	3,810.00
SO		HDSO	Leakmaster torca side seal	1	3	3	\$	5,985.00
SO		HDSO	Leakmaster torca locator tool	1	3	3	\$	2,970.00
SO		MRSO	Leakmaster lower tool	1	2	2	\$	3,840.00
SO		MRSO	Leakmaster marmon side seal	1	2	2	\$	2,540.00
SO		MRSO	Leakmaster torca side seal	1	2	2	\$	3,990.00

SO	MRSO	Leakmaster torca locator tool	1	2	\$	1,980.00
EO	HDEO	Leakmaster marmion upper seal	1	1	\$	1,700.00
EO	HDEO	Leakmaster torca upper seal	1	1	\$	2,365.00
EO	MR, HDEO	Leakmaster lower seal	1	2	\$	4,990.00
EO	MREO	Leakmaster marmion upper seal	1	2	\$	3,400.00
EO	MREO	Leakmaster torca upper seal	1	2	\$	4,730.00
SO, EO	MR, HDSO, EO	Leakmaster block off	0	3	\$	1,950.00
CM	MR, HDCM	Leakmaster upper seal	1	2	\$	3,730.00
CM	HDCM	Leakmaster lower seal	1	2	\$	3,420.00
CM	MRCM	Leakmaster lower seal	1	2	\$	2,920.00
CM	MR, CMCM	Leakmaster block off	0	2	\$	1,300.00
DPF	MR, HDDPF	Leakmaster upper seal	1	3	\$	5,595.00
DPF	HDDPF	Leakmaster lower seal	1	3	\$	5,130.00
DPF	MRDPF	Leakmaster lower seal	1	3	\$	4,380.00
DPF	MR, HDDPF	Leakmaster block off	0	3	\$	1,950.00
SI, EI	MR, HDSI, EI	Laser etch tooling	1	3	\$	3,000.00
SO, EO	MR, HDSO, EO	Laser etch tooling	1	3	\$	3,000.00
CM	MR, HDCM	Laser etch tooling	0	2	\$	2,000.00
DPF	MR, HDDPF	Laser etch tooling	0	3	\$	3,000.00
SI, EI	MR, HDSI, EI	Visual inspection station	1	3	\$	76,850.00
SO, EO	MR, HDSO, EO	Visual inspection station	1	3	\$	75,000.00
CM	MR, HDCM	Visual inspection station	0	2	\$	50,000.00
DPF	MR, HDDPF	Visual inspection station	0	3	\$	75,000.00
SI, EI	MR, HDSI, EI	Tig repair	1	3	\$	88,104.00
SO, EO	MR, HDSO, EO	Tig repair	1	3	\$	88,104.00
CM	MR, HDCM	Tig repair	0	2	\$	58,736.00
DPF	MR, HDDPF	Tig repair	0	3	\$	88,104.00
DOC	MR, HDDOC	Tig repair	0	3	\$	75,000.00
ALL	MR, HDALL	Gauging fixturing - 3D scanner #1	0	1	\$	50,000.00
ALL	MR, HDALL	Gauging fixturing - 3D scanner #2	0	1	\$	50,000.00
		Fixture for Nitro SCR Flare	1	1	\$	7,264.00
	Forming Nitro C	ISM-16 MARMON/EXPAND A052E386		1	\$	23,144.00
	Forming Nitro C	ISM-16 EXPAND/MARON A052E387		1	\$	23,144.00
	Forming Nitro C	ISM-16 MARMON A052E392		1	\$	21,693.00
	Forming Nitro C	ISM-16 EXPAND/FLARE A052E393		1	\$	21,693.00

	Forming Nitro C	ISM-16 EXPAND/MARMON A052E390		1	\$	23,144.00
	Forming Nitro C	ISM-16 EXPAND/MARMON A052E397		1	\$	21,693.00
	Forming Nitro C	ISM-16 EXPAND/FLARE A052E398		1	\$	21,693.00
	Part specific too	Set of product depending tools 10.5 size		1	\$	75,000.00
	Part specific too	Set of product depending tools 13 size		1	\$	75,000.00
	Part specific too	Set of GBD Sizer Tooling segments		10	\$	147,250.00
	Part specific too	Additional Finance Cost		1	\$	10,430.00
	MD	MR Tooling to form flare after Canning		1	\$	2,123.00
	HD	HD Tooling to form flare after Canning		1	\$	2,123.00
	MD	MD ID Mixer Sizing Tools		1	\$	16,725.00
	HD	HD ID Mixer Sizing Tools		1	\$	17,540.00
	Part specific too	Set of product depending tools 10.5 size		1	\$	75,000.00
	Part specific too	Set of product depending tools 13 size		1	\$	75,000.00
	Part specific too	Set of GBD Sizer Tooling segments		12	\$	355,200.00
	Part specific too	Additional Finance Cost		1	\$	10,430.00
	Sizing DPF outer	Fingers and die inserts for 368mm CNC Siz		2	\$	56,500.00
	Sizing DPF outer	Upper weld tooling	2	0	\$	12,580.00
	Compact Mixer	Flare tool set c/o		0	\$	20,000.00
	Compact Mixer	Form tool set c/o(Mixer outer - 13")		0	\$	25,000.00
	Compact Mixer	Flare tool set c/o		0	\$	20,000.00
	Compact Mixer	Form tool set c/o(Mixer outer - 10.5")		0	\$	25,000.00
				0		
TOTAL					\$	11,595,193.00



# STATEMENT OF BENEFITS PERSONAL PROPERTY

Slate Form 51764 (R3 / 12-13)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

## PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

### INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION											
Name of taxpayer Cummins Inc.					Name of contact person Catina Furnish						
Address of taxpayer (number and street, city, state, and ZIP code) 500 Jackson Street Columbus, IN 47201							Telephone number ( 812 ) 3430141				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT											
Name of designating body Common Council of City of Columbus							Resolution number (s)				
Location of property 950 W 450 S and CR 175 W Columbus IN 47201					County Bartholomew		DLGF taxing district number 03021				
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.)					ESTIMATED						
					START DATE					COMPLETION DATE	
					Manufacturing Equipment		01/01/2016		12/31/2016		
					R & D Equipment						
					Logist Dist Equipment						
IT Equipment											
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT											
Current number		Salaries		Number retained		Salaries		Number additional		Salaries	
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT											
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.				MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
				COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values				\$11,595,193							
Plus estimated values of proposed project				12,200,524							
Less values of any property being replaced				21,545,193							
Net estimated values upon completion of project				12,200,524							
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER											
Estimated solid waste converted (pounds)						Estimated hazardous waste converted (pounds)					
Other benefits:											
SECTION 6 TAXPAYER CERTIFICATION											
I hereby certify that the representations in this statement are true.											
Signature of authorized representative								Date signed (month, day, year) 11/18/2015			
Printed name of authorized representative Catina Furnish								Title Real Estate Manager			

# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.

B. The type of deduction that is allowed in the designated area is limited to:

- |  |                              |                             |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment;            | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- |                                 |                                 |                                 |                                 |                                  |               |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5  | (see below *) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 |               |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No  
If yes, attach a copy of the abatement schedule to this form.  
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

## IC 6-1.1-12.1-17

### Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



# AGREEMENT of COOPERATION

We, the undersigned, agree to participate and cooperate with the City of Columbus, Indiana and/or its designated agencies and the Common Council of the City of Columbus for purposes of an annual review, required by Indiana Law as it relates to economic revitalization area or economic development target area designation and tax abatement issues.

DATE: 11/21/15

Cummins Inc.

(Company Name)

Carl Johnson  
President Manager

Secretary

STATE OF Indiana  
COUNTY OF Bartholomew

SS.

Before me, a Notary Public, in and for said County and State, personally appeared  
and Catrina Furnish, the  
Manager  
~~President and Secretary~~ respectively of Real Estate who  
acknowledged execution of the foregoing Agreement for and on behalf of  
Cummins Inc. and who, having been duly sworn, stated that the  
representations therein contained are true,

Witness my hand and Notarial Seal on this, the 20 day of, November, 2015

My Commission Expires:  
10-26-18

County of Residence:  
Bartholomew



Carol Ashbrook

Signature: Notary Public

Carol Ashbrook

(Printed)

RESOLUTION NO. \_\_\_\_, 2015

RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT  
IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA  
PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ.  
AND AUTHORIZING THE MAYOR TO EXECUTE  
THE STATEMENT OF BENEFITS FORM

RIGHTWAY FASTENERS  
7945 SOUTH INTERNATIONAL DRIVE, COLUMBUS, INDIANA  
LOT 4F WOODSIDE SOUTH INDUSTRIAL PARK

*WHEREAS*, INDIANA CODE 6-1.1-12.1 allows for an abatement of property taxes attributable to the rehabilitation/redevelopment of real property and installation of new personal property in an Economic Revitalization Area (ERA); and

*WHEREAS*, the Common Council of the City of Columbus, Indiana, has designated certain real estate within the City of Columbus, Indiana as an Economic Revitalization Area (ERA) as contemplated and defined pursuant to INDIANA CODE 6-1.1-12.1-1, et. seq.; and

*WHEREAS*, INDIANA CODE 6-1.1-12.1, et seq. provides that the Common Council of the City of Columbus, Indiana, approve a Statement of Benefits form associated with an application requesting a tax abatement for personal property in an area previously designated as an ERA; and

*WHEREAS*, pursuant to INDIANA CODE 6-1.1-12.1-4.5 et. seq., a deduction allowed for the installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, and other qualified equipment (said Statement of Benefits form is attached hereto and incorporated herein as **Exhibit A, Form SB-1 / PP - Statement of Benefits for Personal Property** shall be determined by the designating body, but the deduction shall not exceed ten (10) years in an economic revitalization area designated after June 30, 2000); and

*WHEREAS*, the Common Council of the City of Columbus, Indiana, deems it to be in the best interest of the City of Columbus, Indiana, in order to stimulate economic development and provide for additional or retained jobs, that such real property tax abatement be granted.

***NOW, THEREFORE, BE IT RESOLVED***, by the Common Council of the City of Columbus, Indiana, after reviewing the Statement of Benefits form and Application submitted by **Rightway Fasteners, Inc.** and after hearing the recommendation of the Incentive Review Committee, that:

1. The application of **Rightway Fasteners, Inc.** meets the requirements for filing of a tax abatement.
2. The Common Council makes the following findings:



- a. The estimated cost of the installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, and information technology equipment is reasonable for this type of project and equipment; and
  - b. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property and proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, and information technology equipment; and
  - c. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, and information technology equipment; and
  - d. The totality of benefits is sufficient to justify the deductions.
3. The **Rightway Fasteners, Inc.** project represents a major capital investment into personal property and compliments the initiatives of the City of Columbus for economic development.
4. The deduction allowed for personal property pursuant to INDIANA CODE 6-1.1-12.1- 4.5 and 17, *et. seq.* shall be allowed for **10** years, attached as **Exhibit B** and;
5. The Mayor of the City of Columbus, Indiana, is hereby authorized by the Common Council of the City of Columbus, Indiana, to execute the Statement of Benefits form attached hereto as **Exhibit A** facilitating the personal property tax abatement of **Rightway Fasteners, Inc.**

***ADOPTED BY THE COMMON COUNCIL OF COLUMBUS, INDIANA***, on this \_\_\_\_ day of \_\_\_\_\_ 2015, by a vote of \_\_\_\_ ayes and \_\_\_\_ nays.

\_\_\_\_\_  
Presiding Officer of the Common Council

ATTEST:

\_\_\_\_\_  
Clerk of the Common Council

Presented by me to the Mayor of Columbus, Indiana, this \_\_\_\_ day of \_\_\_\_\_ 2015 at \_\_\_\_ o'clock \_\_\_\_ .M.

\_\_\_\_\_  
Clerk-Treasurer

Approved and signed by me this \_\_\_\_ day of \_\_\_\_\_ 2015, at \_\_\_\_ o'clock \_\_\_\_ .M.

\_\_\_\_\_  
Mayor of the City of Columbus, Indiana

**STATEMENT OF BENEFITS  
PERSONAL PROPERTY**

State Form 51764 (R3 / 12-13)


Prescribed by the Department of Local Government Finance

**Exhibit A****FORM SB-1 / PP****PRIVACY NOTICE**

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

**INSTRUCTIONS**

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer RIGHTWAY FASTENERS, INC.		Name of contact person TAMON KAKUMA						
Address of taxpayer (number and street, city, state, and ZIP code) 7945 S. INTERNATIONAL DR, COLUMBUS, IN 47201		Telephone number ( 812 ) 342-2700						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body COMMON COUNCIL OF THE CITY OF COLUMBUS		Resolution number (s)						
Location of property 7945 S. INTERNATIONAL DRIVE		County BARTHOLOMEW	DLGF taxing district number 03021					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) (1) COLD FORGING MACHINE (1) THREAD ROLLING MACHINE (1) HEAT TREATMENT FURNACE (1) COATING MACHINE		ESTIMATED						
		START DATE	COMPLETION DATE					
		Manufacturing Equipment	03/01/2016 02/01/2017					
		R & D Equipment						
		Logist Dist Equipment						
IT Equipment								
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current number 339	Salaries 13,000,000	Number retained 339	Salaries 13,000,000	Number additional 5	Salaries 114,400			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	49,846,194	14,953,860						
Plus estimated values of proposed project	6,600,000	1,980,000						
Less values of any property being replaced	0	0						
Net estimated values upon completion of project	56,446,194	16,933,860						
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____						
Other benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 		Date signed (month, day, year) 11/17/2015						
Printed name of authorized representative TAMON KAKUMA		Title CONTROLLER						

# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.

B. The type of deduction that is allowed in the designated area is limited to:

- |  |                              |                             |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment;            | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- |                                 |                                 |                                 |                                 |                                  |               |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5  | (see below *) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 |               |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☐ Yes ☐ No  
If yes, attach a copy of the abatement schedule to this form.  
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

## IC 6-1.1-12.1-17

### Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

## **Exhibit B**

### **City of Columbus**

#### **Standard 10-Year Personal Property Tax Abatement Schedule**

Year 1 .....	100%
Year 2 .....	90%
Year 3 .....	80%
Year 4 .....	70%
Year 5 .....	60%
Year 6 .....	50%
Year 7 .....	40%
Year 8 .....	30%
Year 9 .....	20%
Year 10 .....	10%
Year 11 and thereafter .....	0%